

Before you watch**1 SPEAKING** Work in pairs. Answer the questions.

- 1 Why do people save money?
- 2 Where do you keep money that you save?
- 3 Do you know what this is? What happens here?

**Comprehension check****2** Watch the DVD clip. Choose the correct answers.

- 1 What happened to the economy in the USA after the First World War?
a It grew. b It got smaller. c It stopped growing.
- 2 What happened to the price of shares in the twenties?
a They fell. b They rose. c They stayed the same.
- 3 What day was Black Monday?
a 28.09.1929 b 28.10.1929 c 28.11.1929

3 Watch again. Complete the sentences with the correct words or numbers.

- 1 During the 1920s, share prices on the US stock market _____.
- 2 But when share prices _____, people couldn't pay back the money they had borrowed.
- 3 In _____ 1929, the most important stocks started to fall in value.
- 4 On 24 October, people traded _____ shares.
- 5 On the following Tuesday, the stock market lost \$_____ in value.
- 6 A lot of people lost their _____ and _____.

4 Watch again. Number the events (A–G) in the order that they happened.

- A ___ The crash caused an economic depression throughout the world.
- B ___ People started selling their shares.
- C ___ The stock market continued to fall, and in two days it lost 25% of its value.
- D ___ The banks lent more money to people to buy more shares.
- E ___ The heads of New York's biggest banks bought a large number of shares.
- F ___ The USA's economy grew quickly.
- G ___ The stock market started to fall in value.

Round up**5 SPEAKING** Work in groups. Answer the question.

Would you invest your money in stocks and shares? Why? / Why not?

Vocabulary

6 RECYCLE Complete the sentences with the correct form of the verbs below.

afford borrow buy lend lose owe pay sell

- 1 If I haven't got any money, I usually _____ some from my parents.
- 2 I can't _____ a new bicycle, so I'm going to repair my old one.
- 3 I _____ Daniel £50 so he could _____ a new phone last week.
- 4 Daniel gave me £20 yesterday, but he still _____ me £30.
- 5 We're going to _____ our house and move to Scotland next year.
- 6 Anna _____ a lot of money when she left her wallet on the train.
- 7 How much did you _____ for your laptop?

7 Complete the text with the words below.

economy profit savings share price shares stock market trades

Buying and selling

Most people keep their ¹_____ in a bank. But Todd Phillips doesn't. He uses his savings to buy and sell ²_____ on the ³_____. He buys some shares in a company, and when the ⁴_____ rises, he sells them and makes a ⁵_____. Every day he ⁶_____ lots of different shares. When the ⁷_____ is growing, he can make a lot of money. But it isn't easy and sometimes he loses a lot.

Extension

- 8 Work in groups. You have some money and you would like to buy shares in a company. Look at the descriptions of three new companies below. Talk about which company you think will be the most / least successful and why. Then agree on a company that you would like to buy shares in.
- 9 Have a class discussion about your ideas. Use the key phrases for making and summing up a choice.

Making a choice

There are a number of reasons why I'm going for / rejecting ...
For one thing, ... First of all, ... Secondly, ...
Thirdly, ... Finally, ...

Summing up your choice

All in all, ... is more appealing to me.
Overall, ... would be best.
So, for these reasons, I'm choosing ...

Wonderland Space Travel

From 2018, we will offer customers trips into space on our space voyager aircraft. Our company was established in 2014 and employs over 100 people including designers, engineers and experienced pilots. We believe that space tourism is the future and expect that hundreds of people, including celebrities and millionaires, will want to travel with us to space.

Eco Electricity

Our company uses the power of the sun, the wind and the sea to produce electricity for thousands of homes. We were established in 2004 and have built five small power stations. We would like to build more power stations and produce more green electricity for people across the world.

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